

Recommendations made at the Informal Pensions Committee on Wednesday, 16 June 2021

Agenda Item No	Topic	Decision
7.	Application for Admitted Body Status - Caterlink Contract Gains	It was recommended that the application from Caterlink for Admitted Body status to the London Borough of Barking and Dagenham Pension Fund, in respect of its catering contract with Barking and Dagenham College, be approved as a 'closed' agreement.
12.	Investment Strategy & Structure Review - Update	<p>It was recommended that the following be approved:</p> <ul style="list-style-type: none"> (i) In light of the winding up of the Schroder SIRE Fund, to increase the allocation to BlackRock to £50m through an in-specie transfer of circa £1.5m from the SIRE Fund and purchase of the remaining units (circa £10.3m) on the secondary market, as set out in paragraph 3.2, Option 1 of the report, (ii) To use the remaining cash balance from the SIRE Fund to reduce the overdrawn position of the Fund, and (iii) To amend the Fund's Strategic Asset Allocation for property from 5% to 4% and increase equities from 52% to 53%.

In order to maintain the efficient and effective governance of the Council and acting under the provisions of paragraph 6.1(c) of Chapter 1, Part 3 of the Council Constitution, I hereby agree to implement the above recommendations.

Signed:



Chief Executive

Date: 22 June 2021